SA INTERNATIONAL SMALL COMPANY FUND

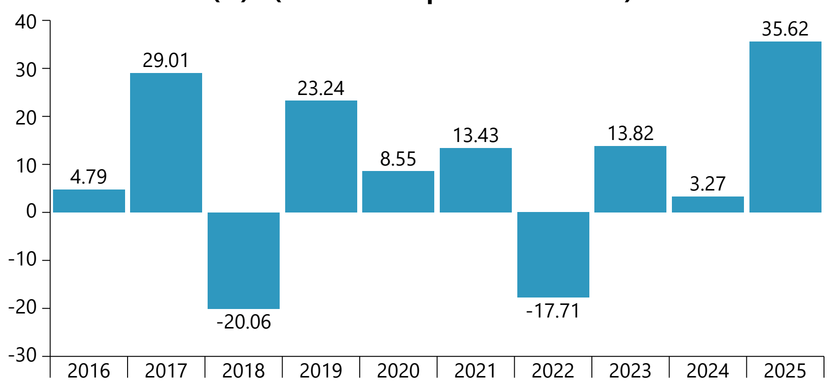
As of 6/30/2026

The Fund’s goal is to achieve long-term capital appreciation. Instead of buying securities directly, the Fund invests substantially all of its assets in the DFA International Small Company Portfolio, which is managed by the Sub-Adviser and has the same investment objective and investment policies as the Fund. The DFA Portfolio seeks to provide investors with access to securities portfolios consisting of a broad range of equity securities of primarily small Japanese, United Kingdom, Continental European, Asia Pacific and Canadian companies. The DFA Portfolio invests substantially all of its assets in: The Japanese Small Company Series, The United Kingdom Small Company Series, The Continental Small Company Series, The Asia Pacific Small Company Series and The Canadian Small Company Series, each of which is a series of The DFA Investment Trust Company. From time to time, the Sub-Adviser may add or remove Underlying Funds in the DFA Portfolio without notice to shareholders. Each Underlying Fund invests in small companies using a market capitalization weighted approach in each country or region designated by the Sub-Adviser as an approved market for investment. The DFA Portfolio also may have some exposure to small cap equity securities associated with other countries or regions. As a non-fundamental policy, under normal circumstances, the Fund, through its investments in the DFA Portfolio and, indirectly, the Underlying Funds, will invest at least 80% of its net assets in securities of small companies.

Fund Characteristics

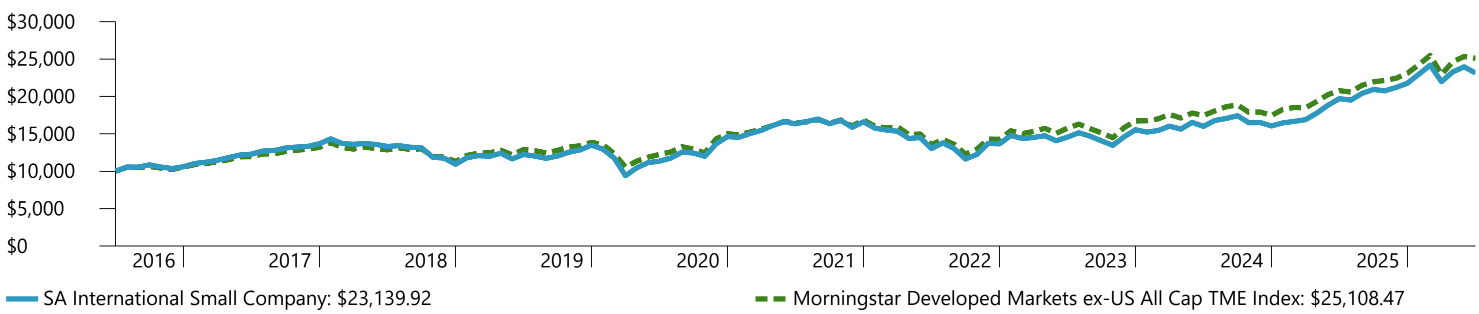
Ticker	SAISX
Fund Net Assets ($Mil)	$ 281.46
Inception Date	8/5/1999
Number of Holdings	4,202
Average Market Cap (mil.)	$ 3,069.87
P/B Ratio (Trailing 12 Month)	1.48
Price-to-Earnings Ratio	15.49
Gross Expense Ratio	0.92%
Net Expense Ratio*	0.92%

Fund Performance (%) - (Total Return per Calendar Year)



Growth of $10,000 ($)

Time Period: 7/1/2016 to 6/30/2026



Total Returns (%)

	3 Months	1 Year	5 Years	10 Years
SA International Small Company	5.30	17.41	7.21	8.75
Morningstar Developed Markets ex-US All Cap TME Index	9.47	20.85	8.80	9.64
Morningstar Developed Markets ex-US Small Cap TME Index	8.33	20.30	5.82	8.28

The performance quoted represents past performance. Past performance does not guarantee future results. Investment returns and principal value of an investment will fluctuate so that an investor’s shares, when redeemed may be worth more or less than their original costs. Current performance may be lower or higher than the performance data quoted. For performance data current to the most recent month-end, please call (844) 366-0905 or visit sa-funds.com.

*The Adviser has contractually agreed to waive its management fees and/or reimburse expenses so that the total annual operating expenses(excluding interest, taxes, brokerage commissions, acquired fund fees and expenses and extraordinary expenses) were limited to 0.55%. This expense limitation will remain in effect until October 28, 2028 and may be amended or terminated before such time only with the approval of the Board of Trustees of the Fund.

Source: Morningstar Direct

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Top 10 Holdings

Portfolio Date: 4/30/2026

	% of Portfolio
Ssc Government Mm Gvmxx	1.1
Future on E-mini S&P 500 Futures	1.0
Celestica Inc Common Stock	0.5
Bawag Group AG Ordinary Shares	0.5
PSP Swiss Property AG	0.4
Swiss Prime Site AG	0.3
Finning International Inc	0.3
Hudbay Minerals Inc	0.3
Iamgold Corp	0.3
Rexel SA	0.3

Investing involves risk, principal loss is possible. Investing in foreign securities may involve certain additional risks, including exchange rate fluctuations, less liquidity, greater volatility and less regulation. Small company stocks may be subject to a higher degree of market risk than the securities of more established companies because they tend to be more volatile and less liquid. Duplication of expenses is a risk when a fund invests in other investment companies. The cost of investing in the Fund, therefore, may be higher than the cost of investing in a mutual fund that invests directly in individual stocks and bonds.

Fund holdings are subject to change at any time and should not be considered recommendations to buy or sell any security.

The Morningstar® Developed Markets ex-US All Cap Target Market Exposure Index℠ considers 24 countries to be "developed markets" (23 with the exclusion of the United States). The Index includes 99% of the investable stocks in those 23 countries, virtually all of the stocks considered to be large cap, mid-cap, and small cap. The Index does not include any emerging market stocks.

The Morningstar® Developed Markets ex-US Small Cap Target Market Exposure Index℠ is comprised of small cap stocks in the 23 developed markets (ex the US) that have ranked market caps between 85% to 99% of the investable universe.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the Fund's Prospectus. To obtain a prospectus please contact your financial advisor, call (844) 366-0905 or visit sa-funds.com. Please read the prospectus carefully before investing.