

SA Funds

Returns as of 6/30/2026

	Ticker	QTD	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Equity									
U.S. Total Stock Market									
SA U.S. Core Market	SAMKX	14.09	9.93	21.06	19.08	12.00	14.62	8.44	8/5/1999
Morningstar U.S. Market Extended Index		15.69	11.00	23.02	20.46	12.31	15.09		
U.S. Large Value Stocks									
SA U.S. Value	SABTX	13.88	18.74	33.24	18.82	11.46	11.65	7.58	8/5/1999
Morningstar U.S. Large/Mid-Cap Broad Value Index		9.17	8.13	23.55	17.44	11.83	12.63		
Morningstar US Market Extended Index		15.69	11.00	23.02	20.46	12.31	15.09		
U.S. Small Neutral Stocks									
SA U.S. Small Company	SAUMX	16.83	20.69	31.62	16.56	9.13	11.33	9.35	8/5/1999
Morningstar U.S. Small-Cap Extended Index		16.27	16.78	31.35	16.49	6.64	10.96		
Morningstar US Market Extended Index		15.69	11.00	23.02	20.46	12.31	15.09		
International Large Value Stocks									
SA International Value	SAHMX	4.92	9.78	28.93	21.14	13.73	11.22	6.13	8/5/1999
Morningstar Developed Markets ex-U.S. Value TME Index (net div.)		6.49	9.72	27.47	20.87	12.92	10.61		
Morningstar Developed Markets ex-US All Cap TME Index		9.47	8.69	20.85	16.80	8.80	9.64		
International Small Neutral Stocks									
SA International Small Company	SAISX	5.30	6.25	17.41	16.69	7.21	8.75	7.47	8/5/1999
Morningstar Developed Markets ex-US Small Cap TME Index		8.33	8.11	20.30	16.84	5.82	8.28		
Morningstar Developed Markets ex-US All Cap TME Index		9.47	8.69	20.85	16.80	8.80	9.64		
Emerging Markets Large Value Stocks									
SA Emerging Markets Value	SAEMX	20.02	22.04	38.50	21.27	10.29	9.77	4.62	4/2/2007
Morningstar Emerging Markets Value TME Index (net div.)		17.72	19.06	40.98	23.58	10.80	11.46		
Morningstar Emerging Markets All Cap TME Index		22.33	21.75	38.85	21.54	7.23	10.11		
Global Total Stock Market									
SA Worldwide Moderate Growth (Fund of Funds)	SAWMX	8.71	10.51	20.79	15.05	8.91	9.25	7.98	7/1/2015
Morningstar U.S. Moderate Target Allocation Index (net div.)		9.27	6.91	15.00	13.75	7.42	9.23		
Morningstar Global Index		14.70	11.40	23.78	19.33	10.51	12.45		
Alternatives									
U.S. Real Estate									
SA Real Estate Securities	SAREX	11.05	14.60	13.93	9.22	2.98	4.80	4.56	4/2/2007
Morningstar U.S. REIT Index		10.06	14.34	14.74	9.95	3.67	5.80		
Morningstar US Market Extended Index		15.69	11.00	23.02	20.46	12.31	15.09		

The performance data quoted represents past performance. Past performance does not guarantee future results and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information quoted. Investing involves risks, including the loss of principal. Returns listed assume reinvestment of all dividend and capital gain distributions; they do not include the effect of any fees charged by an investment advisor or other service provider to an individual account. Current performance may be lower or higher than the performance data quoted. For performance data current to the most recent month-end, please call (844) 366-0905 or visit sa-funds.com.

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Returns as of 6/30/2026

	Ticker	QTD	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Fixed Income									
U.S. Short Investment Grade Bonds									
SA U.S. Fixed Income	SAUFX	0.78	1.17	3.62	4.96	2.10	1.42	1.33	4/2/2007
Morningstar U.S. 1-3 Year Government & Corporate Index		0.48	0.79	3.15	4.62	2.06	1.99		
Morningstar US Core Bond Index		0.66	0.76	3.81	4.12	0.04	1.52		
Global Short Bonds									
SA Global Fixed Income	SAXIX	1.61	1.96	3.93	4.93	1.55	1.30	2.48	7/29/1999
Morningstar® Global 1-5 Yr Treasury Bond Hedged Index		0.89	1.16	3.22	4.77	2.28	2.08		
Morningstar Global Core Bond Hedged Index		1.29	1.31	3.21	4.34	0.43	1.67		

SA Funds

Calendar Returns as of 6/30/2026

	Ticker	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Equity											
U.S. Total Stock Market											
SA U.S. Core Market	SAMKX	15.80	22.83	25.80	-18.92	25.47	18.89	30.48	-4.60	22.20	11.46
Morningstar U.S. Market Extended Index		17.21	23.81	26.23	-19.48	25.63	20.93	31.12	-5.17	21.28	12.69
U.S. Large Value Stocks											
SA U.S. Value	SABTX	17.69	11.39	11.80	-6.38	26.97	-2.03	24.83	-11.98	18.37	18.19
Morningstar U.S. Large/Mid-Cap Broad Value Index		18.83	17.16	14.35	-6.93	26.47	5.43	28.27	-7.52	17.14	18.31
Morningstar US Market Extended Index		17.21	23.81	26.23	-19.48	25.63	20.93	31.12	-5.17	21.28	12.69
U.S. Small Neutral Stocks											
SA U.S. Small Company	SAUMX	8.87	11.16	17.24	-14.26	26.04	12.14	22.15	-12.78	11.35	22.56
Morningstar U.S. Small-Cap Extended Index		11.86	11.34	19.42	-19.26	16.49	16.87	25.83	-11.60	14.53	20.84
Morningstar US Market Extended Index		17.21	23.81	26.23	-19.48	25.63	20.93	31.12	-5.17	21.28	12.69
International Large Value Stocks											
SA International Value	SAHMX	44.06	5.49	16.48	-3.74	17.53	-2.47	14.61	-17.93	25.04	7.30
Morningstar Developed Markets ex-U.S. Value TME Index (net div.)		40.48	5.62	18.60	-6.12	14.32	-2.42	17.62	-15.34	22.46	6.04
Morningstar Developed Markets ex-US All Cap TME Index		32.36	4.34	17.20	-15.29	12.21	8.32	22.74	-14.40	24.87	2.80
International Small Neutral Stocks											
SA International Small Company	SAISX	35.62	3.27	13.82	-17.71	13.43	8.55	23.24	-20.06	29.01	4.79
Morningstar Developed Markets ex-US Small Cap TME Index		34.54	2.51	13.15	-21.85	9.18	10.11	24.76	-18.35	31.31	3.25
Morningstar Developed Markets ex-US All Cap TME Index		32.36	4.34	17.20	-15.29	12.21	8.32	22.74	-14.40	24.87	2.80
Emerging Markets Large Value Stocks											
SA Emerging Markets Value	SAEMX	29.21	5.47	15.69	-11.59	10.48	0.90	8.05	-12.10	31.24	17.13
Morningstar Emerging Markets Value TME Index (net div.)		37.99	8.07	14.45	-15.81	6.45	8.53	15.72	-9.74	30.33	19.93
Morningstar Emerging Markets All Cap TME Index		29.91	7.03	11.64	-18.30	-0.21	18.33	18.02	-13.67	35.42	10.85
Global Total Stock Market											
SA Worldwide Moderate Growth (Fund of Funds)	SAWMX	18.16	9.88	13.59	-8.91	16.67	4.12	16.49	-7.89	15.57	10.73
Morningstar U.S. Moderate Target Allocation Index (net div.)		14.60	12.95	16.75	-15.32	12.37	14.26	20.33	-3.66	14.28	7.60
Morningstar Global Index		22.13	16.31	21.53	-18.31	17.80	16.07	26.24	-9.82	23.87	8.22
Alternatives											
U.S. Real Estate											
SA Real Estate Securities	SAREX	0.75	4.74	10.57	-25.40	40.82	-6.25	26.86	-3.86	4.53	7.51
Morningstar U.S. REIT Index		2.80	4.75	11.33	-25.21	41.06	-4.69	28.53	-3.61	8.06	8.30
Morningstar US Market Extended Index		17.21	23.81	26.23	-19.48	25.63	20.93	31.12	-5.17	21.28	12.69
Fixed Income											
U.S. Short Investment Grade Bonds											
SA U.S. Fixed Income	SAUFX	5.85	5.23	4.77	-5.11	-1.38	0.61	2.27	1.18	0.34	0.63
Morningstar U.S. 1-3 Year Government & Corporate Index		5.28	4.37	4.54	-3.92	-0.45	3.40	4.09	1.61	0.88	1.28
Morningstar US Core Bond Index		7.12	1.36	5.31	-12.99	-1.61	7.50	8.65	0.13	3.40	2.55
Global Short Bonds											
SA Global Fixed Income	SAXIX	4.87	5.33	4.55	-6.79	-1.59	0.89	3.40	1.17	1.17	0.93
Morningstar® Global 1-5 Yr Treasury Bond Hedged Index		5.03	4.42	5.33	-3.84	-0.63	2.88	3.75	2.22	1.18	1.59
Morningstar Global Core Bond Hedged Index		4.68	3.16	6.73	-12.50	-1.69	5.80	8.07	1.87	2.85	4.01

The performance data quoted represents past performance. Past performance does not guarantee future results. Please review the additional disclosures included on the last page of this report.

SA Funds

Total Annual Fund Operating Expenses - Gross Expenses: SA Global Fixed Income - 0.51, SA U.S. Fixed Income - 0.42, SA U.S. Core Market - 0.69, SA U.S. Value - 0.74, SA U.S. Small Company - 0.89, SA International Value - 0.91, SA International Small Company - 0.92, SA Emerging Markets Value - 1.34, SA Real Estate Securities - 0.86, SA Worldwide Moderate Growth (Fund of Funds) - 1.59.

The Adviser has contractually agreed to waive its management fees and/or to reimburse expenses so that the Fund's total annual operating expenses (excluding interest, taxes, brokerage commissions, acquired fund fees and expenses and extraordinary expenses) are limited to the following amount of average net assets: SA U.S. Fixed Income - 0.40, SA Emerging Markets Value - 1.04, SA Real Estate Securities - 0.77, SA Worldwide Moderate Growth (Fund of Funds) - 0.71. This agreement to waive fees and/or reimburse operating expenses with respect to the SA U.S. Fixed Income, SA Emerging Markets Value, and SA Real Estate Securities will remain in effect until October 28, 2028 and may be amended or terminated before such time only with the approval of the Board of Trustees of the Fund.

Source: State Street Bank and Trust Company and Morningstar Direct

The performance data quoted represents past performance. Past performance does not guarantee future results and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information quoted. Investing involves risks, including the loss of principal. Returns listed assume reinvestment of all dividend and capital gain distributions; they do not include the effect of any fees charged by an investment advisor or other service provider to an individual account. Current performance may be lower or higher than the performance data quoted. For performance data current to the most recent month-end, please call (844) 366-0905 or visit sa-funds.com.

Returns listed assume reinvestment of all dividend and capital gain distributions; they do not reflect the deduction of any fees charged by an independent investment advisor or other service provider to an individual account. Such fee, if taken into consideration, will reduce the performance quoted above.

Investors cannot invest directly in an index. Indexes are unmanaged and reflect reinvested dividends and/or distributions, but do not reflect sales charges, commissions, expenses or taxes.

Stock investing involves risk including loss of principal. Securities of small companies are often less liquid than those of large companies. As a result, small company stocks may fluctuate relatively more in price. International and emerging market investing involves special risks such as currency fluctuation and political instability, and may not be suitable for all investors. Bonds (fixed income) are subject to market and interest rate risk if sold prior to maturity. Bond values will decline as interest rate rises, issuer's creditworthiness declines, and are subject to availability and changes in price. REIT investments are subject to changes in economic conditions and real estate values, and credit and interest rate risks.

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REIT investments are subject to changes in economic conditions and real estate values, and credit and interest rate risks.

Consider the investment objectives, risks, charges and expenses of the SA Funds carefully before investing. The prospectus contains this and other information about the SA Funds. To obtain a prospectus please contact your financial advisor, call (844) 366-0905, or visit www.sa-funds.com. Please read the prospectus carefully before investing.

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