

SA Worldwide Moderate Growth Fund

SAWMX

Semi-Annual Shareholder Report - December 31, 2025



This semi-annual shareholder report contains important information about SA Worldwide Moderate Growth Fund for the period of July 1, 2025 to December 31, 2025. You can find additional information about the Fund at <https://advisor.focuspartners.com/sa-funds/documents>. You can also request this information by contacting us at 1-844-366-0905.

What were the Fund costs for the last six months?

(Based on a hypothetical \$10,000 investment)

Fund Name	Cost of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
SAWMX	\$0*	0.00%*

* Focus Partners Advisor Solutions, LLC, (the "Adviser") has contractually agreed to waive fees and/or reimburse expenses to the Fund's total annual operating expenses (excluding interest, taxes, brokerage commissions, acquired fund fees and expenses and extraordinary expenses). Shareholders would have paid \$37, or 0.70% when considering the acquired fund fees and expenses.

Key Fund Statistics

Total Net Assets	\$22,644,997
# of Portfolio Holdings	8
Portfolio Turnover Rate	8%
Total Advisory Fees Paid	\$0

What did the Fund invest in?

Largest Holdings (As a % of total investments)	
SA International Value Fund	20.2
SA U.S. Value Fund	16.8
SA U.S. Core Market Fund	16.6
SA Global Fixed Income Fund	15.0
SA U.S. Fixed Income Fund	15.0
SA Emerging Markets Value Fund	6.8
SA U.S. Small Company Fund	6.6
SA Real Estate Securities Fund	3.0

Additional Information

If you wish to view additional information about the Fund, including but not limited to the Fund's prospectus, financial statements, holdings and proxy voting information, please visit <https://advisor.focuspartners.com/sa-funds/documents>. To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address, called "Householding". If you would prefer that your Fund documents not be househanded, please contact us at 1-844-366-0905, or contact your financial intermediary.



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