



## **SA Funds – Investment Trust 2025 Supplementary Tax Information**

The supplementary tax information listed below is related to the distributions received or reinvested during 2025 and may be useful to shareholders when preparing federal and state tax returns. Because state tax laws and individual situations vary, shareholders are advised to consult their personal tax advisor about the specific rules in the state(s) in which they pay income taxes and how the enclosed information relates to the preparation of their tax return(s).

This letter is for informational purposes only and should not be construed as tax advice.

### **Income Derived from U.S. Government Obligations**

Included in the ordinary dividends, reported in Box 1a on Form 1099-DIV may be income derived from obligations (direct and indirect) of the United States Government. Fund dividends derived from U.S. government obligations may be exempt from state or local taxation. Please consult your tax advisor regarding your state's specific rules. The percentage referenced in the table below is the portion of the dividend income paid by U.S. government obligations.

| <b>Fund</b>                       | <b>Income from<br/>U.S. Government<br/>Obligations</b> |
|-----------------------------------|--------------------------------------------------------|
| SA Global Fixed Income Fund       | 32.41%                                                 |
| SA U.S. Fixed Income Fund         | 36.29%                                                 |
| SA Worldwide Moderate Growth Fund | 12.70%                                                 |

### **Qualified Dividend Income (QDI)**

The table below represents the percentage of qualified dividend income (QDI) by fund that may be eligible for reduced tax rates. QDI eligible amounts are reported in Box 1b of Form 1099-DIV.

| <b>Fund</b>                | <b>Percentage</b> |
|----------------------------|-------------------|
| SA U.S. Small Company Fund | 100%              |

| <b><u>Qualified Dividend Income (QDI) continued</u></b> |                   |
|---------------------------------------------------------|-------------------|
| <b>Fund</b>                                             | <b>Percentage</b> |
| SA U.S. Value Fund                                      | 100%              |
| SA U.S. Core Market Fund                                | 100%              |
| SA Worldwide Moderate Growth Fund                       | 39.66%            |
| SA Emerging Markets Value Fund                          | 46.75%            |
| SA International Value Fund                             | 85.08%            |
| SA International Small Company Fund                     | 73.80%            |

### **Foreign Tax Information**

The table below summarizes the amount of income by fund that was derived from foreign sources. The income may have taxes associated with it that were paid to various foreign jurisdictions. The amount reported in Box 7 of Form 1099-DIV represents your proportionate amount of the foreign taxes paid. You may claim this amount either as an itemized deduction or as a foreign tax credit, subject to limitations, on your federal tax return. Please consult your tax advisor to determine which method is appropriate for you. To claim a foreign tax credit, you may need to file IRS Form 1116.

If you are filing IRS Form 1116, multiply the ordinary dividends (Box 1a of Form 1099-DIV) by the applicable Foreign Source Income Factor below to determine the amount of foreign source income.

| <b>Fund</b>                         | <b>Foreign Source Income Factor</b> |
|-------------------------------------|-------------------------------------|
| SA Emerging Markets Value Fund      | 98.66%                              |
| SA International Value Fund         | 100%                                |
| SA International Small Company Fund | 83.83%                              |
| SA Worldwide Moderate Growth Fund   | 31.24%                              |

### **Corporate Dividends-Received Deduction (DRD)**

The following funds had dividends that qualify for the Dividend-Received Deduction, which is available to corporate shareholders. To determine the amount of the deduction, multiply

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the percentage below by the amount of the total ordinary dividends received during 2025. Please consult your tax advisor to determine what portion of your dividends are eligible for the corporate dividends-received deduction since limitations may apply.

| <b>Fund</b>                         | <b>Percentage</b> |
|-------------------------------------|-------------------|
| SA U.S. Value Fund                  | 100%              |
| SA U.S. International Value Fund    | 0.19%             |
| SA U.S. Small Company Fund          | 100%              |
| SA Worldwide Moderate Growth Fund   | 14.06%            |
| SA International Small Company Fund | 0.06%             |
| SA U.S. Core Market Fund            | 100%              |
| SA Emerging Markets Value Fund      | 0.01%             |

### **Section 199A Dividends**

The information below represents the percentage of ordinary income dividends from a fund that may be eligible for the 20% qualified business income deduction under Section 199A of the Internal Revenue Code, provided that the individual taxpayer has met certain holding period requirements. These dividends are reported in Box 5 of Form 1099-DIV. Please consult your tax advisor about your eligibility to claim the deduction.

| <b>Fund</b>                    | <b>Percentage</b> |
|--------------------------------|-------------------|
| SA Real Estate Securities Fund | 100%              |

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