



Average Annual Total Returns				Key Fund Statistics	
	1 Year	5 Years	10 Years		
SAUFX	6.01%	1.27%	1.12%	Total Net Assets	\$452,531,746
Primary Benchmark	6.01%	(0.76%)	1.72%	# of Portfolio Holdings	105
Secondary Benchmark	5.89%	1.53%	1.83%	Portfolio Turnover Rate	69%
				Total Advisory Fees Paid	\$634,671

The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

What did the Fund invest in?

Portfolio Composition (As a % of long-term investments)	
Corporate Bonds and Notes	48.2%
U.S. Government & Agency Obligations	36.7
Yankee Corporate Bonds and Notes	15.1

Additional Information

If you wish to view additional information about the Fund; including but not limited to the Fund's prospectus, financial statements, holdings and proxy voting information, please visit <https://advisor.focuspartners.com/sa-funds/documents>. To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address, called "Householding". If you would prefer that your Fund documents not be househanded, please contact us at 1-844-366-0905, or contact your financial intermediary.

Toll-free: 1-844-366-0905



SA U.S. Fixed Income Fund
Annual Shareholder Report - June 30, 2025
SAUFX